Council of Academic Workforce Housing - Session 3.pptx

01 - 07 May 2024

Poll results

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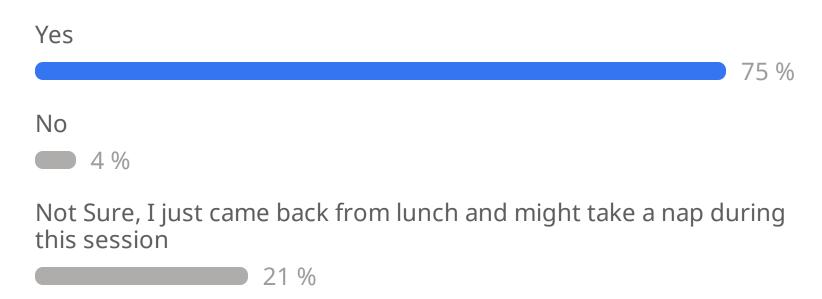
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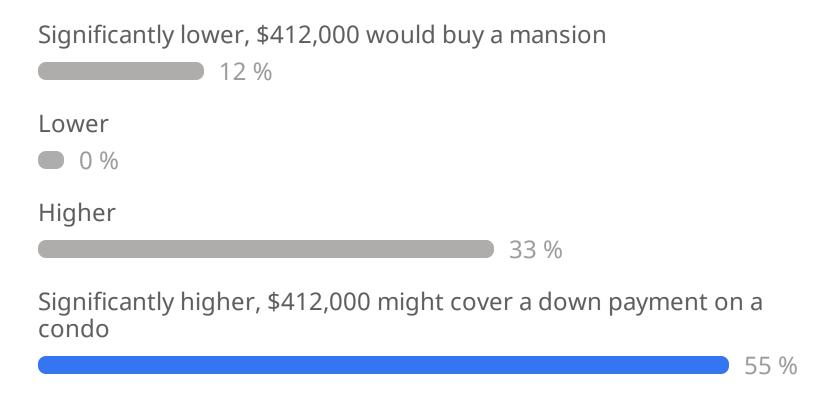
(System Test) Are you excited to take an interactive workforce housing poll





Question 2: Considering the median US home price of \$412,000, how does your local housing market compare to the US median home price?







Question 3: Who is eligible for housing assistance at your university? (1/2)



All faculty and all staff

52 %

All faculty and some executive staff

16 %

Tenured/Tenure-line faculty only

6 %

Tenured/Tenure-line faculty and some executive staff

16 %

Executive Staff only

Question 3: Who is eligible for housing assistance at your university? (2/2)



Another combination of employees

10 %

We don't currently offer housing assistance

Faculty & Staff Housing Program Offering (1/2)

0 3 2

Question 4: Which of the following does your university offer to faculty? (1/3)

Rental Units

78 %

Ownership. Opportunity to buy a home from the university

53 %

Monthly Rental Assistance

13 %

Discounted Rents

47 %

Real Estate Search/Brokerage Services



Faculty & Staff Housing Program Offering (1/2)



Question 4: Which of the following does your university offer to faculty? (2/3)

Forgivable Purchase Loans 34 % Reduced Rate Mortgages 56 % **Shared Appreciation Loans** 16 % Down Payment Loans 28 % Cash

Faculty & Staff Housing Program Offering (1/2)

0 3 2

Question 4: Which of the following does your university offer to faculty? (3/3)

We don't currently offer housing support to Faculty

Faculty & Staff Housing Program Offering (2/2)



Question 5: Which of the following does your university offer to staff? (1/3)

Rental Units

68 %

Ownership. opportunity to buy housing from university

19 %

Monthly Rental Assistance

13 %

Discounted Rents

32 %

Real Estate Search/Brokerage Services

Faculty & Staff Housing Program Offering (2/2)

0 3 1

Question 5: Which of the following does your university offer to staff? (2/3)

Forgivable Purchase Loans

3 %

Reduced Rate Mortgages

16 %

Shared Appreciation Loans

6 %

Down Payment Loans

10 %

Cash

Faculty & Staff Housing Program Offering (2/2)



Question 5: Which of the following does your university offer to staff? (3/3)

We don't currently offer housing support to Staff

Question 6: Which of the following options are faculty and staff at your university most interested in? (1/2)



Rental Units

42 %

For Sale Units

84 %

Monthly Rental Assistance

29 %

Forgivable Purchase Loans

32 %

Repayable Purchase Loans



Question 6: Which of the following options are faculty and staff at your university most interested in? (2/2)



Shared Appreciation

10 %

Something Else

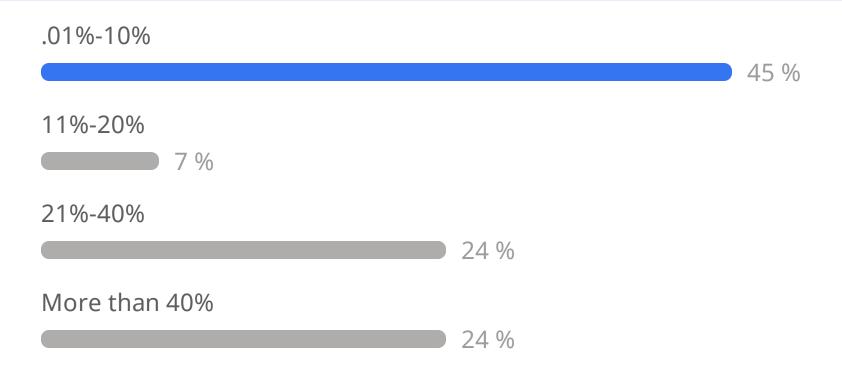
3 %

We don't currently offer housing support to faculty & staff

0 2 9

Question 7: Considering all faculty housing support at your university, approximately what percentage of tenured/tenure-line faculty receive or are currently receiving some kind of housing support in a given year?

(1/2)



0 2 9

Question 7: Considering all faculty housing support at your university, approximately what percentage of tenured/tenure-line faculty receive or are currently receiving some kind of housing support in a given year?

(2/2)

None

Question 8: If you offer Rental Units, what do you offer (1/2)



Single-family homes

31 %

Condos/Apartments

83 %

Multi-family

26 %

Co-living homes

3 %

Something else



Question 8: If you offer Rental Units, what do you offer (2/2)



We don't offer rental units

Question 9: If you offer Rental Units, how do you price the units? (1/2)



Above market rate

0 %

At market rate

13 %

.01-10% below market rate

10 %

11%-20% below market rate

16 %

21%-30% below market rate

Question 9: If you offer Rental Units, how do you price the units? (2/2)



Greater than 30% below market rate

19 %

We don't offer rental units

Question 10: If you offer for sale units, what do you offer?



Condos/Apartments 0 % Single-family homes 13 % Both Condos/Apartments and Single-family homes 43 % Something else 0 % We don't offer for sale units 43 %



Question 11: How do you price your for sale units?



At market rate

3 %

1%-25% below market rate

10 %

26%-50% below market rate

37 %

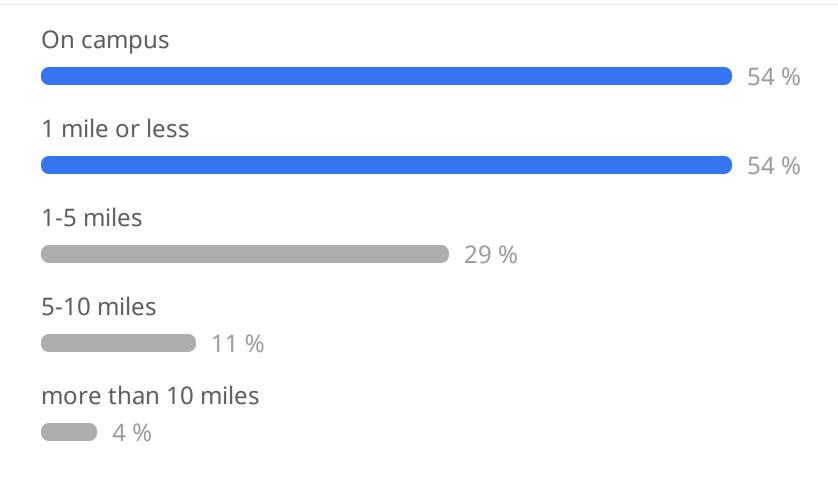
Greater than 50% below market rate

7 %

We don't currently offer for sale housing

Question 12: How far are your rental and/or for sale units from campus?





Question 13: If you offer monthly rental assistance, how long does your rental assistance typically run? (1/2)

0 2 8

Less than 1 year

7 %

1-2 years

7 %

3-5 years

4 %

6-10 years

7 %

More than 10 years

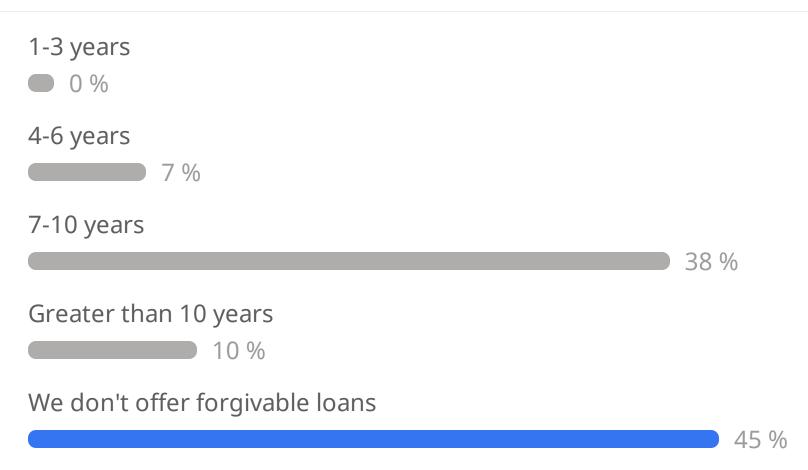
Question 13: If you offer monthly rental assistance, how long does your rental assistance typically run? (2/2)

0 2 8

We don't offer monthly rental assistance

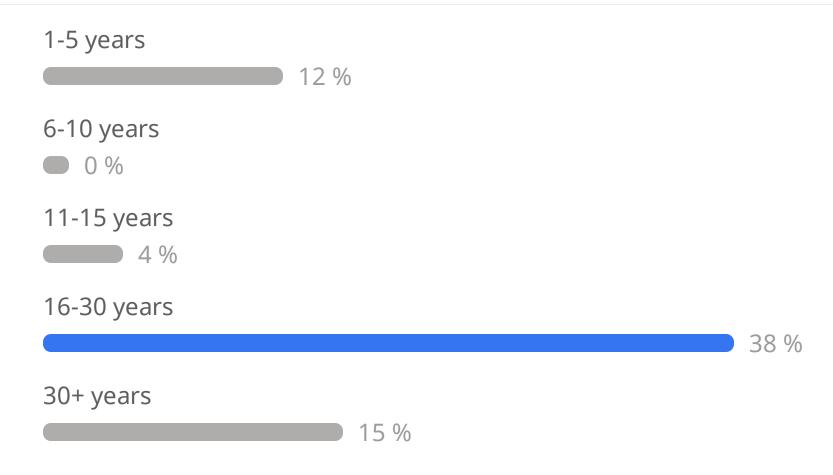
Question 14: If you offer purchase assistance through forgivable loans, what is the term (in years) of the loan?





Question 15: If you offer low interest loans, what is the typical loan term? (1/2)

0 2 6



Question 15: If you offer low interest loans, what is the typical loan term? (2/2)



We don't offer low interest loans