

Council of Academic Workforce Housing - Session 3.pptx

01 - 07 May 2024

Poll results

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(System Test) Are you excited to take an interactive workforce housing poll

0 2 8

Yes



No



Not Sure, I just came back from lunch and might take a nap during this session



Question 2: Considering the median US home price of \$412,000, how does your local housing market compare to the US median home price?

0 3 3

Significantly lower, \$412,000 would buy a mansion



Lower



Higher



Significantly higher, \$412,000 might cover a down payment on a condo



Question 3: Who is eligible for housing assistance at your university?

031

(1/2)

All faculty and all staff



All faculty and some executive staff



Tenured/Tenure-line faculty only



Tenured/Tenure-line faculty and some executive staff



Executive Staff only



Question 3: Who is eligible for housing assistance at your university?

(2/2)

0 3 1

Another combination of employees



We don't currently offer housing assistance



Question 4: Which of the following does your university offer to faculty?

(1/3)

Rental Units



Ownership. Opportunity to buy a home from the university



Monthly Rental Assistance



Discounted Rents



Real Estate Search/Brokerage Services



Question 4: Which of the following does your university offer to faculty?

(2/3)

Forgivable Purchase Loans



Reduced Rate Mortgages



Shared Appreciation Loans



Down Payment Loans



Cash



Faculty & Staff Housing Program Offering (1/2)

0 3 2

Question 4: Which of the following does your university offer to faculty?

(3/3)

We don't currently offer housing support to Faculty

0 %

Question 5: Which of the following does your university offer to staff?

(1/3)

Rental Units



Ownership. opportunity to buy housing from university



Monthly Rental Assistance



Discounted Rents



Real Estate Search/Brokerage Services



Question 5: Which of the following does your university offer to staff?

(2/3)

Forgivable Purchase Loans

 3 %

Reduced Rate Mortgages

 16 %

Shared Appreciation Loans

 6 %

Down Payment Loans

 10 %

Cash

 3 %

Faculty & Staff Housing Program Offering (2/2)

0 3 1

Question 5: Which of the following does your university offer to staff?

(3/3)

We don't currently offer housing support to Staff



Question 6: Which of the following options are faculty and staff at your university most interested in?

0 3 1

(1/2)

Rental Units



For Sale Units



Monthly Rental Assistance



Forgivable Purchase Loans



Repayable Purchase Loans



Question 6: Which of the following options are faculty and staff at your university most interested in?

(2/2)

0 3 1

Shared Appreciation

10 %

Something Else

3 %

We don't currently offer housing support to faculty & staff

0 %

Question 7: Considering all faculty housing support at your university, approximately what percentage of tenured/tenure-line faculty receive or are currently receiving some kind of housing support in a given year?

(1/2)

.01%-10%



11%-20%



21%-40%



More than 40%



Question 7: Considering all faculty housing support at your university, approximately what percentage of tenured/tenure-line faculty receive or are currently receiving some kind of housing support in a given year?

(2/2)

0 2 9

None

0 %

Question 8: If you offer Rental Units, what do you offer

(1/2)

0 3 5

Single-family homes
 31 %

Condos/Apartments
 83 %

Multi-family
 26 %

Co-living homes
 3 %

Something else
 3 %

Question 8: If you offer Rental Units, what do you offer
(2/2)

0 3 5

We don't offer rental units



Question 9: If you offer Rental Units, how do you price the units?

(1/2)

0 3 1

Above market rate

0 %

At market rate

13 %

.01-10% below market rate

10 %

11%-20% below market rate

16 %

21%-30% below market rate

32 %

Question 9: If you offer Rental Units, how do you price the units?

(2/2)

0 3 1

Greater than 30% below market rate



We don't offer rental units



Question 10: If you offer for sale units, what do you offer?

030

Condos/Apartments

0 %

Single-family homes

13 %

Both Condos/Apartments and Single-family homes

43 %

Something else

0 %

We don't offer for sale units

43 %

Question 11: How do you price your for sale units?

030

At market rate

3 %

1%-25% below market rate

10 %

26%-50% below market rate

37 %

Greater than 50% below market rate

7 %

We don't currently offer for sale housing

43 %

Question 12: How far are your rental and/or for sale units from campus?

0 2 8

On campus



1 mile or less



1-5 miles



5-10 miles



more than 10 miles



Question 13: If you offer monthly rental assistance, how long does your rental assistance typically run?

(1/2)

Less than 1 year



1-2 years



3-5 years



6-10 years



More than 10 years



Question 13: If you offer monthly rental assistance, how long does your rental assistance typically run?

(2/2)

0 2 8

We don't offer monthly rental assistance



Question 14: If you offer purchase assistance through forgivable loans, what is the term (in years) of the loan?

0 2 9

1-3 years

0 %

4-6 years

7 %

7-10 years

38 %

Greater than 10 years

10 %

We don't offer forgivable loans

45 %

**Question 15: If you offer low interest loans,
what is the typical loan term?**
(1/2)

0 2 6

1-5 years



6-10 years



11-15 years



16-30 years



30+ years



**Question 15: If you offer low interest loans,
what is the typical loan term?**
(2/2)

0 2 6

We don't offer low interest loans

